AMRANI ACADEMY

Compliance

# Fraud Awareness

A practical introduction to recognising and preventing fraud at work. One-page summary.

## The 10 things to remember

1. Fraud is about dishonest intent, not outcome; the offence is complete even if the fraud fails.
2. The Fraud Act 2006 covers false representation, failing to disclose information, and abuse of position.
3. Since September 2025, large organisations can be criminally liable for failing to prevent fraud.
4. Verify every bank detail change by phone, on a number you already hold, never one in the request.
5. Urgency, secrecy, and 'skip the process just this once' are the classic CEO fraud signature.
6. The fraud triangle is pressure, opportunity, and rationalisation; controls shrink opportunity.
7. No single red flag is proof; clusters around one person or process justify raising a concern.
8. Never confront or investigate a suspected colleague; note what you saw and report it properly.
9. If money has been sent, call the bank first, then report to Action Fraud (Police Scotland in Scotland).
10. A four-eyes check that rubber stamps is not a control; the second person checks substance.